

## Dr. Igor V. Kostikov - Board Chairman and Investment Director



Dr. Kostikov is widely hailed as Russia's leading financial markets specialist. Arguably the greatest contributor to the development of Russia's markets, Dr. Kostikov's efforts have led to increased efficiency, transparency and forward-thinking regulation creating one of the world's best performing markets over the last five years.

Dr. Kostikov has recently returned to the private sector after holding a Cabinet position in the Russian government as Chairman of the Federal Commission on the Securities Market. A longtime colleague of Russian President Vladimir Putin who elevated Dr. Kostikov in 2000 to Russia's chief financial regulatory post, his profound impact on the development and maturation of the Russian securities markets includes protecting the rights and interests of investors and ensuring a favorable investment climate in Russia.

A classically trained economist with a dual PhD in World Economy and Finance and Credit, partially undertaken at Oxford's St. Andrews College, Dr. Kostikov has been unbending in implementing Western Best Practices in Russia and in his own investment activities. His expertise and knowledge of Western markets, investment tools and practices places the EPEG Small Company Buyout Fund as one of only a handful professional investment funds in Russia to meet the strictest of international standards.

Since leaving government service, Dr. Kostikov has retained a high profile as a deft private equity investor in Russia. The Fund is a unique opportunity for Western investors to advantage Eurasian Private Equity Group's financial expertise, well-placed relationships, intimate knowledge of Russian government and business and international network of contacts in parallel with Russia's exceptional opportunities. Possibly no other investment vehicle can provide exposure to Russia's superior returns with better risk management, sophistication and localized knowledge.

### HIGHLIGHTS OF HIS CHAIRMANSHIP

- Russia's first Securities Market Chairman
- Pioneer in the creation of a functioning regulatory system for Russia's financial sector
- Author of Russia's Corporate Governance Code
- Creator of the Mutual Funds markets of Russia.
- Credited with increasing market transparency, strengthening criminal penalties and regulatory diligence, streamlining taxation on securities and creating first-class markets suitable to a country of Russia's stature

### A RICH HISTORY IN THE RUSSIAN MARKETS

- Russia's foremost authority on asset securitization
- Founder of Russia's municipal bonds markets
- Founder of «AVK», a top-10 brokerage house with over \$4 billion under management
- One of Russia's most respected investment professionals with exclusive deal flow and an extensive contact network that opens doors
- 12 year history of successfully investing in and building Russian companies

### TO LEARN MORE

Contact EPEG for a Memorandum of Offering and materials on the Small Company Buyout Fund at the address below. We look forward to hearing from you.

### BACKGROUND

- Born in Leningrad, June 19, 1958
- Dual PhD from the prestigious Institute of the World Economy and International Relations of the Academy of Sciences of the USSR (Moscow)
- Pew Foundation Fellow, Georgetown University School of Foreign Service (Washington, D.C.)
- BPP Financial Corporate Finance (London)
- Middlesex University (UK) Business School
- Visiting student, Oxford's St. Anthony's College
- Author of 'Defaults in the American Markets of Municipal Promissory Notes' (2001)
- Editor of 'The Board of Directors in the Corporate Governance System of the Company' (2002)

### MEMBER OF

- Academic Council of the Institute of the World Economy and International Relations
- Expert Council of the Russian Institute of Directors
- Chairman of the Trustee Council of the Institute for Stock Market and Management
- Vice President of the Russian Union of Industrialists & Entrepreneurs
- Editorial boards of several specialized editions on economics, finance and the securities markets